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	2M5105 M. B. A. II Sem. (Main / Back) Exam., July-August 2015 M-205 Operations and Supply Management	

Time: 3 Hours

Maximum Marks: 70

Min. Passing Marks: 28

SECTION-A

Q.1 ~~An~~ important element of operation strategy is a plan for each production facility to be specialized in some way." Comment. [14]

Q.2 ~~Enumerate~~ the steps involved in basic work-study procedure. [14]

Q.3 (a) Describe the two techniques of statistical quality control namely - [7]

(i) Statistical process control

(ii) Acceptance sampling

(b) Define Kaizen and its principle. [7]

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[2520]

Q.4 (a) Discuss the various considerations for the make or buy decisions. [7]

(b) "Outsourcing is the act of moving some of a firm's internal activities and decision responsibility to external providers". Elucidate the statement. [7]

Q.5 A company uses 1200 units per month of an electronic component each costing ₹ 2. Placing each order costs ₹ 50 and the carrying cost is 6% per year of the average inventory. [14]

(a) Find Economic Order Quantity (EOQ).

(b) If the company gets 5% discount if it places single order, should they accept the discount offer?

Q.6 Define JIT and briefly explain the various techniques of JIT manufacturing. [14]

SECTION-B

Q.7 Describe the basic features of the following process types and give an example of each type in - [14]

(a) Food business

(b) HONEY DAY

(c) Manufacturing -

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